

**Places for People Group Limited**  
**Consolidated Interim Statement of Comprehensive Income**  
**For the 6 months ending 30 September 2018**

	<b>6 months to 30 September 2018</b>	6 months to 30 September 2017	12 months to 31 March 2018
	<b>£'000</b>	£'000	£'000
Group and share of joint ventures turnover	<b>422.4</b>	396.3	784.7
Less: share of joint ventures turnover	<b>(3.9)</b>	(22.5)	(30.3)
Group turnover	<b>418.5</b>	373.8	754.4
Cost of sales	<b>(86.2)</b>	(71.5)	(149.8)
Operating costs	<b>(227.2)</b>	(215.3)	(420.1)
Operating profit before interest	<b>105.1</b>	87.0	184.5
Combinations that are in substance a gift	-	-	45.2
Share of operating profit from joint ventures	<b>(0.3)</b>	2.8	2.0
Share of operating profit from associate investments	<b>(0.1)</b>	-	-
Gain on revaluation of investment properties	-	0.3	3.8
Profit/(loss) on sale of fixed assets	<b>16.2</b>	8.4	4.7
Interest receivable and similar income	<b>3.7</b>	3.9	13.0
Interest payable and similar charges	<b>(74.9)</b>	(58.0)	(123.0)
Profit on ordinary activities before taxation	<b>49.7</b>	44.4	130.2
Taxation	<b>(0.7)</b>	-	(13.9)
<b>Profit on ordinary activities after taxation</b>	<b>49.0</b>	44.4	116.3
Loss attributable to minority interests	<b>(0.2)</b>	0.2	(0.3)
<b>Profit attributable to members of the parent company</b>	<b>48.8</b>	44.6	116.0
Group profit for the financial year excluding joint ventures	<b>49.7</b>	43.2	114.8
Share of associate profit for the financial year	<b>(0.3)</b>	-	-
Share of joint ventures profit for the financial year	<b>(0.6)</b>	1.4	1.2
<b>Total profit for the financial year</b>	<b>48.8</b>	44.6	116.0
Fair value (loss)/gain on interest rate and currency swaps	<b>4.8</b>	6.2	5.6
Deferred tax on interest rate and currency swaps	-	-	(2.0)
Actuarial (loss)/gain recognised in the pension scheme	-	-	(3.1)
Deferred tax arising on movement in the pension scheme	-	-	(2.7)
Movement in restricted reserves	-	-	(3.8)
<b>Total comprehensive income for the year</b>	<b>53.6</b>	50.8	110.0

**Places for People Group Limited**  
**Consolidated Interim Statement of Financial Position**  
**As at 30 September 2018**

	30 September 2018		30 September 2017		31 March 2018	
	£m	£m	£m	£m	£m	£m
<b>Fixed assets</b>						
Goodwill		6.8		2.4		7.2
Housing properties - depreciated cost		3,550.5		3,060.4		3,516.7
Fixed asset investments		681.7		752.1		804.8
Fixed Assets - Equity Loans - HomeBuy		79.6		87.0		84.8
<b>Other fixed assets</b>		87.9		71.1		83.2
		<u>4,406.5</u>		<u>3,973.0</u>		<u>4,496.7</u>
<b>Non current assets</b>						
Debtors: amounts falling due after one year		20.5		20.4		20.8
<b>Current assets</b>						
Stock	396.7		273.8		387.3	
Debtors: amounts falling due within one year	142.1		135.9		120.3	
Investments	101.1		121.3		98.2	
Cash at bank and in hand	50.8		34.9		72.4	
	<u>690.7</u>		<u>565.9</u>		<u>678.2</u>	
<b>Creditors: amounts falling due within one year</b>	<u>(381.2)</u>		<u>(308.3)</u>		<u>(419.7)</u>	
<b>Net current assets/(liabilities)</b>		<u>309.5</u>		<u>257.6</u>		<u>258.5</u>
<b>Total assets less current liabilities</b>		<u>4,736.5</u>		<u>4,251.0</u>		<u>4,776.0</u>
<b>Creditors: amounts falling due after more than one year</b>	<u>4,178.0</u>		<u>3,814.0</u>		<u>4,270.4</u>	
<b>Provisions for liabilities and charges</b>	<u>0.7</u>		<u>0.7</u>		<u>1.5</u>	
		<u>4,178.7</u>		<u>3,814.7</u>		<u>4,271.9</u>
<b>Pension liability</b>		16.4		8.2		16.5
<b>Capital and reserves</b>						
Revenue reserves excluding pension liability	558.9		437.9		505.3	
Pension liability	(16.4)		(8.2)		(16.5)	
Revenue reserves including pension liability	<u>542.4</u>		<u>429.7</u>		<u>488.8</u>	
Restricted reserve	0.2		0.2		0.2	
<b>Total capital and reserves</b>		<u>542.6</u>		<u>429.9</u>		<u>489.0</u>
<b>Non controlling interests</b>		(1.2)		(1.8)		(1.4)
		<u>4,736.5</u>		<u>4,251.0</u>		<u>4,776.0</u>